



# Health Savings Account

## Have an HSA? Now What?

### Your questions answered.

#### #1 What is a Health Savings Account (HSA)?

If you are a participant in the Caterpillar-sponsored Consumer Choice plan option or Consumer Max plan option (collectively, referred to as "CDHP plan") and otherwise are an eligible individual, you are permitted to make contributions to a Health Savings Account ("HSA").

An HSA is an individual custodial account that you establish with HealthEquity (or other financial institution) to be used for reimbursement of qualified medical expenses as set forth in Internal Revenue Code Section 223.

An HSA is not an employee welfare benefit plan and is not subject to the Employee Retirement Income Security Act of 1974, as amended (ERISA). Caterpillar does not sponsor or administer your HSA. It is your legal responsibility (and not Caterpillar's) to make sure that any contributions to your HSA (including Caterpillar contributions) do not exceed the IRS maximum contribution limit for your coverage level. Also note that special rules apply if both you and your spouse are eligible to contribute to HSAs.



#### #2 Help! Who do I contact if I have a question about my HSA ?

HealthEquity Member Services are available every hour of every day and can answer any questions you have regarding your account at 1.844.311.9732.

Help is also available via email at [memberservices@healthequity.com](mailto:memberservices@healthequity.com)



#### #3 Are the funds I contribute to an HSA available immediately, like an FSA?

**No.** An HSA account is like a bank account. The amount of funds in your account are the funds available for your use. Your elected contribution amount will be equally divided between the total pay periods you have in a year, and deposited into your HSA account through pre-tax payroll deductions each pay period. Your elected contribution amount will be equally divided between the total pay periods remaining in a year.



#### #4 Is there a mobile app that can help me with managing my HSA account?

Yes! The HealthEquity mobile app provides easy, on-the-go access to all of your health accounts. The free app provides comprehensive tools to help you manage transactions and maximize your health savings.



**What features are available on the mobile app?**

- On-the-go access
- Photo documentation
- Send payments and reimbursements
- Manage debit card transactions
- View claims status
- Make claims

**Download the mobile app for free on the Apple App Store or Google Play**

#### #5 How does my HSA debit card work to pay for my qualified medical expenses?

The HSA debit card allows you to pay for qualified medical expenses as you would using a traditional debit card. For example, if you are paying for a prescription at your pharmacy, you may present your HSA debit card for payment providing the funds are available in your account.



#### HELPFUL TIPS:

1. Be sure you activate your card before trying to use it. Contact HealthEquity member services at 1-844-311-9732 for assistance activating the card.
2. Verify the balance in your HSA account is more than or equal to the amount you want to pay with the card. HSAs function differently than FSAs, and the amount you are wanting to pay must be available in the HSA account.
3. You may receive up to 3 debit cards for your account, your spouse/dependents can be issued a debit card by contacting HealthEquity.



#### #6 My question wasn't answered here, where can I get additional information about my HSA?



Visit the HSA section on [Benefits.cat.com](http://Benefits.cat.com)

For FAQ's, the HealthEquity website link and additional information.



Call or email HealthEquity Member Services

Phone 1.844.311.9732

Email [memberservices@healthequity.com](mailto:memberservices@healthequity.com)

To access the HealthEquity website directly, visit:

**[healthequity.com/caterpillar](http://healthequity.com/caterpillar)**